

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 2210]
May 9, 1941

Public Notice of Offering of \$100,000,000, or thereabouts, of Treasury Bills

Dated May 14, 1941

Maturing August 13, 1941

*To all Incorporated Banks and Trust Companies in the
Second Federal Reserve District and Others Concerned:*

Following is the text of a notice today made public by the Treasury Department with respect to a new offering of Treasury bills payable at maturity without interest to be sold on a discount basis to the highest bidders.

TREASURY DEPARTMENT
Washington

FOR RELEASE, MORNING NEWSPAPERS,
Friday, May 9, 1941.

The Secretary of the Treasury, by this public notice, invites tenders for \$100,000,000, or thereabouts, of 91-day Treasury bills, to be issued on a discount basis under competitive bidding. The bills of this series will be dated May 14, 1941, and will mature August 13, 1941, when the face amount will be payable without interest. They will be issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

Tenders will be received at Federal Reserve Banks and Branches up to the closing hour, two o'clock p. m., Eastern Standard time, Monday, May 12, 1941. Tenders will not be received at the Treasury Department, Washington. Each tender must be for an even multiple of \$1,000, and the price offered must be expressed on the basis of 100, with not more than three decimals, e. g., 99.925. Fractions may not be used. It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by Federal Reserve Banks or Branches on application therefor.

Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour, tenders will be opened at the Federal Reserve Banks and Branches, following which public announcement will be made by the Secretary of the Treasury of the amount and price range of accepted bids. Those submitting tenders will be advised of the acceptance or rejection thereof. The Secretary of the Treasury expressly reserves the right to accept or reject any or all tenders, in whole or in part, and his action in any such respect shall be final. Payment of accepted tenders at the prices offered must be made or completed at the Federal Reserve Bank in cash or other immediately available funds on May 14, 1941.

The income derived from Treasury bills, whether interest or gain from the sale or other disposition of the bills, shall not have any exemption, as such, and loss from the sale or other disposition of Treasury bills shall not have any special treatment, as such, under Federal tax Acts now or hereafter enacted. The bills shall be subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which Treasury bills are originally sold by the United States shall be considered to be interest.

Treasury Department Circular No. 418, as amended, and this notice, prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or Branch.

In accordance with the above announcement tenders will be received at the Securities Department of this bank (9th floor, 33 Liberty Street, New York City) or at the Buffalo Branch of this Bank (272 Main Street, Buffalo, New York) up to two o'clock p.m., Eastern Standard time (three o'clock p.m., "Daylight Saving time"), on Monday, May 12, 1941.

It is requested that tenders be submitted on special form and in special envelope enclosed herewith.

Attention is invited to the fact that payment for the Treasury bills cannot be made by credit through the War Loan Deposit Account. Payment must be made in cash or other immediately available funds.

ALLAN SPROUL,
President.

TENDER FOR 91-DAY TREASURY BILLS

Dated May 14, 1941.

Maturing August 13, 1941.

Dated at.....

TO THE FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York City, N. Y.

.....1941

Pursuant to the provisions of Treasury Department Circular No. 418, as amended, and to the provisions of the public notice on May 9, 1941, as issued by the Secretary of the Treasury, the undersigned offers to pay.....* for a total amount of \$..... (Rate per 100) (maturity value) of the Treasury bills therein described, or for any less amount that may be awarded, payment therefor to be made at your bank in cash or other immediately available funds on the date stated in the public notice.


The Treasury bills for which tender is hereby made are to be dated May 14, 1941, and are to mature on August 13, 1941.

This tender will be inserted in special envelope entitled "Tender for Treasury bills."

IMPORTANT INSTRUCTIONS:

1. No tender for less than \$1,000 will be considered, and each tender must be for an even multiple of \$1,000 (maturity value). Also, if more than one price is offered, a separate tender must be executed at each price.
2. If the person making the tender is a corporation, the tender should be signed by an officer of the corporation authorized to make the tender, and the signing of the tender by an officer of the corporation will be construed as a representation by him that he has been so authorized. If the tender is made by a partnership, it should be signed by a member of the firm, who should sign in the form "....., a copartnership, by....., a member of the firm."
3. Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 10 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.
4. If the language of this tender is changed in any respect, which, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

Payment by credit through War Loan Deposit Account will not be permitted.

 Fill in all required spaces before signing.

Name of Subscriber.....
(Please print)

By.....
(Official signature required) (Title)

Street Address

City, Town or Village, and State

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

Examined	Carded	Classified	Ledger	Acknowledged	Disposition				
Allotment		Figured	Checked	Advised	Method of Payment	Amount		Date Released	By
Received	Checked	Recorded	Window	Custody	Mail	Other Departments			

* Price must be expressed on the basis of 100, with not more than three decimal places, e. g., 99.925. Fractions may not be used.

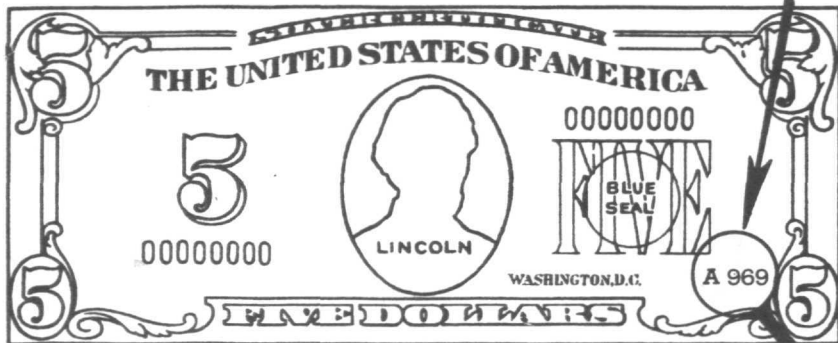
SS
#1007

UNITED STATES SECRET SERVICE
TREASURY DEPARTMENT

CHECK LETTER AND
FACE PLATE NUMBER

A 969

NEW COUNTERFEIT \$5 SILVER CERTIFICATE



BACK PLATE NUMBER

1103

SERIES

1934A

THIS IS A DECEPTIVE COUNTERFEIT

CAREFULLY COMPARE A SUSPECTED NOTE WITH
ANOTHER OF THE SAME TYPE AND DENOMINATION.

Pay Particular Attention to Portraits

BLUE TREASURY SEAL IS SMALLER
THAN GENUINE; SAWTOOTH POINTS
AROUND OUTER RIM ARE SHORT, AND
ENTIRE SEAL SHOWS EVIDENCE OF
RETOUCHING.

PORTRAIT IS EXCELLENT BUT MUCH
DARKER THAN GENUINE. THE HAIR
IS SO DARK AS TO ALMOST OBSCURE
THE POINT OF GRAY AT THE TOP.

SERIAL NUMBERS ARE OF DIFFERENT
TYPE STYLE THAN GENUINE.

KNOW

YOUR

MONEY

TREASURY DEPARTMENT
Return after 5 days
UNITED STATES SECRET SERVICE
Washington, D. C.

Official Business

**PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300**

When you receive a counterfeit bill:

1. **DO NOT RETURN IT!**
2. **TELEPHONE POLICE AT ONCE!**
3. **DELAY THE PASSER UNDER SOME NATURAL EXCUSE.**
4. **AVOID ARGUMENT. IF NECESSARY SAY THAT POLICE WILL HANDLE THE MATTER.**
5. **IF THE PASSER LEAVES, WRITE DOWN HIS DESCRIPTION.**
6. **WRITE DOWN THE LICENSE NUMBERS OF ANY CARS INVOLVED.**

REMEMBER — NOT ALL STRANGERS ARE COUNTERFEITERS, BUT ALL COUNTERFEITERS ARE LIKELY TO BE STRANGERS!

FRANK J. WILSON
Chief, U. S. Secret Service